



American-Russian
Chamber of Commerce & Industry
Golden Galaxy Awards

December 2006
Washington, DC
New York, NY



His Excellency Yuri V. Ushakov
Ambassador of the Russian Federation to the U.S.
Honorary Chairman of ARCCI



Awarded in 2004



Born in Moscow on March 13, 1947

1970: Graduated from the Moscow State Institute of International Relations (MGIMO) and joined the Ministry of Foreign Affairs of the USSR.

1970-1986: Held various posts at the Soviet Embassy in Denmark within the Scandinavian Department and the General Secretariat of the Ministry of Foreign Affairs of the USSR. Held position at the Department of Post-Graduate Studies of the Diplomatic Academy; presented his Ph.D (History) thesis on the foreign policy of Northern European countries.

1986-1992: Deputy Chief of Mission and Minister-Counsellor at the Embassy of the USSR/Russian Federation in Denmark.

1992-1996: Director, Department of All European Cooperation, Ministry of Foreign Affairs of the Russian Federation (in charge of the OSCE, EU, NATO, NACC, WEU, Council of Europe and European regional organizations).

1996-1998: Ambassador and Permanent Representative of the Russian Federation to the Organization of Security and Cooperation in Europe (OSCE) in Vienna, Austria.

1998-1999: Deputy Minister of Foreign Affairs of the Russian Federation (in charge of the UN, legal and humanitarian affairs, human rights, linguistic services and the archives).

January 1999–Present: Ambassador to the United States of America; Permanent Observer to the Organization of American States. Holds diplomatic rank of Ambassador Extraordinaire and Plenipotentiary.

American-Russian Chamber of Commerce & Industry

Co-founder and Chairman of the Board
Thomas M. Jones



Thomas M. Jones is a partner in the law firm of McDermott Will & Emery LLP and is a resident in its Chicago office. He is a member of the firm's Tax Department. Tom's practice focuses on federal and state tax, insurance, regulatory and other legal matters concerning "captive" insurance and alternatives to commercial insurance. He works with multinational corporations, private business, taxable and exempt health care providers, trade associations, joint ventures and enterprises of all sizes.

Tom has extensive transactional experience in all major U.S. and offshore "captive" insurance jurisdictions including Arizona, the District of Columbia, Hawaii, South Carolina, the U.S. Virgin Islands and Vermont, as well as Barbados, Bermuda, the British Virgin Islands and the Cayman Islands.

Tom is a member of the State Bar of Illinois, the American Bar Association and the International Fiscal Association. He is a frequent guest speaker at international seminars and conferences both on and outside U.S. shores, where he makes numerous presentations on "captive" insurance and related topics.

In 2001, Tom was one of three recipients of a special recognition award for captive insurance expertise bestowed by the Cayman Islands Government. He was also honored by the Vermont Captive Insurance Association (VCIA) as the recipient of its 2005 Industry Service Award. Tom has served as the Corporate Legal Adviser to and Secretary of the World Trade Center Liability Captive since 2004.

Representative Experience

- Structured U.S. airline industry terrorism and managed care industry bio-terrorism risk pools from a legal, tax and regulatory perspective.
- Designed and implemented scores of healthcare provider single parent and multi-owner captive insurers and risk retention groups.
- Represented numerous private and public businesses in the process of integrating enterprise risk financing programs into existing corporate, organizational and tax structures.

Tom is also a faculty and board member of the International Center for Captive Insurance Education, where he teaches tax/legal/regulatory courses.

American-Russian Chamber of Commerce & Industry

President Helen Teplitskaia



Helen Teplitskaia serves as Vice President and Head of Eurasia Practice at Innex International, Inc. She is the Founder and President of the American-Russian Chamber of Commerce & Industry, Director of the International Energy Advisory Council and Editor of the *Business Report*.

She also holds the position of Adjunct Assistant Professor of International Business and Markets, and is a Faculty Advisor for the Global Initiatives in Management (GIM) Russia program at the Kellogg School of Management, Northwestern University.

Throughout her career, she has successfully assisted a variety of government agencies, private sector companies and professional associations with start-up operations in new markets, mergers and acquisitions, joint ventures, political interfacing and media relations. A leading expert on Russian/Eurasian affairs, Prof. Teplitskaia has made appearances on CNN International, CNN FN, Chicago Tonight and National Public Radio programs, and was featured in the *New York Times*, *Washington Times*, *Washington Profile*, *Journal of Commerce*, *Business Insurance*, *Chicago Tribune*, *Crain's Chicago Business* and *UPI*.

In March 2005, Helen Teplitskaia was presented with the Russian Federation Council Foreign Relations Committee Certificate of Appreciation *“For long-standing, productive work, high professionalism and significant contribution to strengthening the international authority of the Russian Federation.”*

Prof. Teplitskaia received a BA/MIS from the St. Petersburg University of Culture and an MBA degree from the Northwestern University Kellogg School of Management.



General Sponsor

RENOVA Group of Companies

RENOVA group is a leading Russian diversified holding company controlling over \$10 billion in assets.

RENOVA owns shares and strategically invests in major Russian enterprises and holding companies operating in metallurgical, oil, petrochemical, machine building, mining, construction, housing, real estate, electric utilities, banking sectors and high-technology sectors, including TNK-BP, OJSC Siberian Ural Aluminum (SUAL) Holding, CJSC Integrated Energy Systems, OJSC Svyazinvest and Oerlikon. Its social assets include OJSC Russian Utilities, Koltsovo Airport (Yekaterinburg) and the Nongovernmental Large Pension Fund. Besides, RENOVA affiliates investment companies that operate in real estate (Renova-Stroi-Group), portfolio investment (Direct Investments Fund) and intangible asset management (Institute for Corporate Development).



Core activities are focused on creation and management of diversified businesses, assessment of efficiency and implementation of unified management standards, establishment of vertically integrated companies, development and execution of investment projects, financing of complex technological projects and intangible asset management.

RENOVA's strategic goals are aimed at increased business stability and competitiveness, enhanced corporate governance and asset maximization. Corporate policy promotes utilization of innovative managerial and industrial technologies. Companies within the Group operate in 34 Russian regions and internationally. Headquartered in Moscow, RENOVA has representative offices in the Ural region, Eastern Siberia, Ukraine, Switzerland, South Africa and the United States. RENOVA conducts a socially responsible policy in the regions where the Group is present. It actively develops employee support programs, creates partnerships for sustainable development and sponsors many charities.



RENOVA was co-founded as a Russian-American joint venture in 1990 by Victor F. Vekselberg, who serves as its Chairman since the Group's inception. Victor Vekselberg was born in Ukraine in 1957. Upon graduation with honors from the Moscow Institute of Transport Engineers in 1979, he was admitted to the Russian Academy of Sciences Computational Center program for postgraduate studies. His professional career began at the Special Construction Bureau, where he progressed from engineer to head of the research laboratory.

In addition to founding RENOVA, in 1996, Mr. Vekselberg became founding president of SUAL – now the second largest Russian and sixth largest aluminum company in the World. Since 2003, Mr. Vekselberg has served as SUAL’s Chairman.

Also beginning in 2003, he has been a member of the Board of Directors of TNK-BP, Managing Director for Production and Technologies and currently serves as Executive Director for gas business development.

Victor F. Vekselberg is active in civic organizations, including membership in the Executive Bureau of the Russian Union of Industrialists and Entrepreneurs, chairmanship of the Coordination Council of the Entrepreneurial Unions of Russia United International Committee, Board membership in the Association of Industrialists of the Mining-Metallurgical Complex of Russia and Russian-Chinese Friendship, Peace and Development Committee. He serves as a trustee of the Bolshoi Theater, the charity organization “The Russian Olympians Foundation”, White Nights of America, National Literature Prize “Big Book,” Higher School of Economics and cultural-historic fund, “Connection of Times.” In recognition of Mr. Vekselberg’s achievements, the Government of the Russian Federation has awarded him with “The Order of Honor.”



www.renova-group.ru

Golden Galaxy Award Winners, 2006



Congressman Steny H. Hoyer. (D-MD) of Maryland's Fifth Congressional District



Congressman Steny H. Hoyer of Maryland's Fifth Congressional District is now serving his second term as the House Democratic Whip, the second-ranking position among House Democrats. Congressman Hoyer was unanimously elected by his colleagues in the Democratic Caucus to serve in this leadership position, in which Hoyer is charged with building unity among House Democrats and delivering the Democratic Party's message. Congressman Hoyer's experience, know-how and strong work ethic have led to increasing responsibilities within the House Democratic leadership. He served as Chair of the Democratic Caucus, the fourth-ranking position among House Democrats, from 1989 to 1994. He is the former Co-Chair (and a current member) of the Democratic Steering Committee, served as the chief candidate recruiter for House Democrats from 1995 to 2000, and currently continues to actively recruit candidates around the country. He also served as Deputy Majority Whip from 1987 to 1989.

In Congress, Steny Hoyer has built an outstanding record of achievement and earned a reputation as a strong leader, a skilled legislator and a committed consensus builder. Through his committee assignments and leadership positions, Congressman Hoyer aggressively advocates for his Fifth District constituents and also is a respected voice on national and international issues. He is a senior Member of the House Appropriations Committee, serving on two Subcommittees: Subcommittee on Transportation, Treasury and Housing; and Labor, Health and Human Services, Education, and Related Agencies.

As the former Chair and Ranking Democrat of the Commission on Security and Cooperation in Europe (the Helsinki Commission), he championed the cause of human rights, individual freedoms, democracy and religious liberties throughout the world. He called for decisive U.S. and NATO action to stop the carnage throughout the former Yugoslavia, and, more recently, condemned the repressive tactics of Afghanistan's former ruling regime, the Taliban; recognized the danger posed by that government before the terrorist attacks of September 11; and urged action against genocide in Sudan.

Steny Hoyer graduated from Suitland High School in Prince George's County. In 1963, he graduated with high honors from the University of Maryland and was selected "Outstanding Male Graduate." In 1966, he received his law degree from Georgetown University Law Center. That same year, at the age of 27, he won a seat in the Maryland Senate, after campaigning on a fair housing platform.

In 1975, he was elected President of the Senate, the youngest ever in state history, and served in that body until 1978. He also was a member of the State Board of Higher Education from 1978 to 1981, the year in which he came to Congress after winning a special election.

Congressman Hoyer currently serves on the Naval Academy Board of Visitors, and the St. Mary's College Board of Trustees. He also is a former member of the Board of Regents of the University System of Maryland. He and his wife, the late Judith Pickett Hoyer, have three daughters, Susan, Stefany and Anne; and three grandchildren, Judy, James Cleveland, and Alexa.



Lyudmila NARUSOVA

Senator, Representative of the Tuva Republic



Senator Lyudmila Borisovna Narusova has served as the representative from the Tuva Republic Great Khural (Assembly) to the Russian Federation Council since October, 2002. She serves as Chair of the Federation Council's Commission on Information Policy, which drafts legislation and policies regarding information, mass media markets and the Internet. She is also a member of the Committee on Science, Culture, Education, Health Care, and Ecology and a member of the "Association of Civil Resistance to Fascism" movement. Widow of the first democratically elected mayor of St. Petersburg Anatoly Sobchak, Senator Narusova serves as chairman of the Sobchak Memorial Fund, and is founder of Russia's first hospice.

Senator Narusova served as a member of the RF State Duma from 1996 to 1999. She received a post-graduate degree and Ph.D. in History from the Institute of History (USSR Academy of Sciences) and also was an Assistant Professor at the St. Petersburg Academy of Culture.



Located in the center of Asia, the Republic of Tuva borders Mongolia; the Republics of Altai, Khakassia, and Buryatia; the Krasnoyarsk Territory; and the Irkutsk Region.

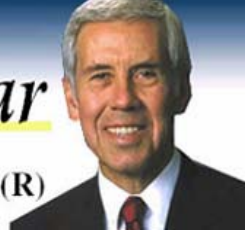
The Government of the Republic of Tuva is on a mission to improve the investment climate and attract investment. The Law on Investment Activity was adopted in the Republic of Tuva on December 29, 2004. It provides for tax benefits and guarantees intended for both Russian and foreign investors wishing to implement investment projects that are important to the Republic's economy. A series of resolutions has been made by the government in furtherance of this law. A portfolio of projects has been formed for the Republic's participation in various venture fairs.

Tuva is an industrial and agricultural region that is also rich in minerals. There are three main economic regions: Central, Southern and Northeastern. The Central Region is the most inhabited part of republic, known for grain and livestock production, and housing industrial centers in Kyzyl, Ak-Dovurak and Chadan. The Southern Region is also rich in livestock production. Projects in the timber, agricultural produce processing, mining, construction materials and tourism industries account for the bulk of the Republic's investment and foreign trade.



Richard G. Lugar

United States Senator for Indiana (R)



Dick Lugar is an unwavering advocate of U.S. leadership in the world, strong national security, free-trade and economic growth.

This fifth generation Hoosier is the longest serving U.S. Senator in Indiana history. He is the Chairman of the Foreign Relations Committee and a member and former chairman of the Agriculture, Nutrition and Forestry Committee. He was first elected to the U.S. Senate in 1976 and won a fifth term in 2000, his third consecutive victory by a two-thirds majority.

Senator Lugar graduated first in his class at both Shortridge High School in Indianapolis and Denison University in Granville, Ohio. He attended Pembroke College at Oxford University as a Rhodes Scholar, studying politics, philosophy and economics.

Senator Lugar has been a leader in reducing the threat of nuclear, chemical and biological weapons. In 1991, he forged a bipartisan partnership with then-Senate Armed Services Chairman, Sam Nunn (D-Ga.), to destroy these weapons of mass destruction in the former Soviet Union. To date, the [Nunn-Lugar program](#) has deactivated more than 6,800 nuclear warheads that were once aimed at the United States.

As Chairman of the Agriculture Committee, Senator Lugar initiated a biofuels research program to help decrease U.S. dependency on foreign oil. He also led initiatives to streamline the U.S. Department of Agriculture, reform the food stamp program and preserve the federal school lunch program.

Combining his experiences on the Foreign Relations and Agriculture Committees and recognizing that energy security impacts every aspect of life in the United States, from the cars we drive and how much we pay at the gas pump to our vulnerability to foreign terrorism and our relationships with other countries, Senator Lugar has launched [the Lugar Energy Initiative](#). As Senator Lugar noted in a [speech to the Brookings Institution](#), the United States has less than 5 percent of the world's population, but consumes 25 percent of its oil. If oil prices remain at \$60 a barrel through 2006, we will spend about \$320 billion on oil imports this year alone. And demand for oil will increase far more rapidly than we expected just a few years ago. According to current projections, the U.S. will require almost 30 million barrels of oil per day by 2025.

Senator Lugar has promoted policies that spur economic growth, cut taxes, lead to job creation, eliminate wasteful government spending and reduce bureaucratic red tape for American businesses.

His Hoosier commonsense has been recognized many times including such awards as Guardian of Small Business, the Spirit of Enterprise, Watchdog of the Treasury, and 40 honorary degrees from colleges and universities in 14 states and the District of Columbia. He was the fourth person ever named Outstanding Legislator by the American Political Science Association.

Richard Lugar and his wife, Charlene, were married September 8, 1956, and have four sons and eleven grandchildren.



Valery YAZEV

Chair: Union of Oil Exporters of Russia;
Chairman: State Duma Committee for Energy,
Transport and Communications;
President, Russian Gas Society;
Chair: Stock Council of the “Interregional Oil and Gas Exchange”



After graduating from the Urals Politechnical Institute with a major in technical physics, Valery Yazev was employed for over 9 years at the Urals Electrochemical Industrial Complex in Sverdlovsk-44, currently known as Novoural'sk.

From 1997 to 2003, Mr. Yazev served as Deputy of the State Duma of the RF Federal Assembly and as the Sub-Committee Head on Fuel Resources. He is a member of the “United Russia” faction and Head of the State Duma Committee on Industry, Construction, Transport and Energy. He takes charge of numerous activities that are entrusted to the Committee and is active in drafting legislation. The scope of the Committee on Energy, Transport and Communications’ activities is as follows:

- Legislative regulation of activities of the fuel and energy complex, transport, communications and information sectors.
- Legislative regulation of monopolies in the energy, transport and communications sectors, including conduct of structural reforms and regulation of prices and tariffs.
- Anti-monopoly legislation related to regulation of and control over the fuel and energy complex, transport, communications and information sectors;
- State investment policies in the fuel and energy complex, transport, communications and information sectors.
- International agreements in the fuel and energy complex, transport, communications and information sectors.
- Ratification, cessation and suspension of international treaties of the Russian Federation in the fuel and energy complex, transport, communications and information sectors.
- Licensing and certification of various types of activities in the fuel and energy complex, transport, communications and information sectors.

As Chairman and CEO of the Union of Oil Exporters of Russia, President of the Russian Gas Society and Chair of the Stock Council of the Interregional Oil and Gas Exchange, Mr. Yazev makes an essential contribution to the development of the national oil and gas industry and market relationships. He is also enrolled in parliamentary working groups on interaction with parliaments of foreign countries.

The Russian Union of Oil Exporters coordinates the activities of Russia’s oil exporting companies. It also facilitates the development of foreign economic cooperation and interfaces on behalf of Union members with executive and legislative agencies of the Russian Federation and international institutions.



Khazret M. SOVMEN President of the Republic of Adyghea



Prior to becoming President, he had a successful business career in which he progressed from a mechanic and a bulldozer driver at a gold mine in Chukotka to the Head of the gold mining cooperative “Soyuz” and then Chairman of the Board of “Polyus Gold” (Золотодобывающая компания «Полюс»), Russia's leading gold mining company. During his tenure in Krasnoyarsky Krai, he organized gold exploration and mining of several of the largest deposits located in the Far North of Russia. A graduate of the St. Petersburg Engineering and Construction Institute and a Ph.D. in Technical Science, President Sovmen has introduced over forty innovations and authored two patents in the gold mining industry area. He was elected to the Presidency on January 13, 2002. A recipient of numerous awards and honors, he was presented with the “Order of Honor,” “Order for Merit to the Motherland,” and honorary medals of the Soviet Foundation for Peace, “Glory of Adyghea,” and “Outstanding Contribution to the Development of Kuban.”

In January 2000, the President of the Russian Federation sent President Sovmen a note thanking him for his efficient work under difficult conditions and his efforts to boost the country’s revenue. For his contribution in the Krasnoyarsky Krai, the Mayor’s office of Krasnoyarsk and Council of People’s Deputies awarded President Sovmen with a badge “For the Merit for City of Krasnoyarsk” and a title of an “Honorary Citizen of Krasnoyarsk.”

President Sovmen is well known in Russia and beyond as an outstanding philanthropist. One of the major projects he funded is a “Hospital of the 21st Century” built in the village of Afipsip, where he was born.



The capital of Adyghea is Maykop, located 1670 km from Moscow and 160 km from Krasnodar. Railroad and airline links connect Maykop to Moscow and a new airport is scheduled to be built to connect Adyghea with cities in Russia and other countries.

Adyghea is, for the most part, an agrarian republic with a well-developed industrial sector. The region's main crops consist of wheat, sugar beet, tobacco plant, vegetables, rice, watermelons and tea. The leading industries of the Republic of Adyghea are the food and beverages, forestry and timber, pulp and paper, machine engineering and metal processing industries. The food sector produces consumables such as canned meat, fruit, vegetables, confectionery products, pasta, wine, vodka and bakery products.

Adyghea is rich in oil and natural gas. Other natural resources include gold, silver, tungsten, iron, mercury and wolfram. This Republic is also graced with extensive forestry, which is the main supplier for the woodworking and furniture industries in the North Caucasus region. Light Maykop oil, produced in Adyghea, is famous all over the world. Adyghea’s unique mineral waters contain minerals such as iodine, bromide, zinc, cobalt and barite. Factories are utilized for the production of cement, glass, colored marble and granite. A natural site for clay has been developed for the production of ceramic pipes, pottery and other ceramic products.

Adyghea tourist centers and camping sites can accommodate up to 2000 people during the summer and about 600 people during the winter. At high altitudes snow is visible until June, which represents ideal conditions for skiing. For this purpose, over twenty ski tracks are currently being constructed.

<http://www.adygheya.ru/>



Alexander A. ZHILKIN Governor of Astrakhan Region



Born in 1959, in the village of Tsvetnoe in the Astrakhan region, Governor Zhilkin is an alumnus of the Astrakhan Pedagogical Institute Department of Physics and Mathematics. He holds a PhD in Economics and Biology, and in 2003, he was appointed Associate Professor at the Astrakhan State University.

Mr. Zhilkin began his career as a village school teacher, progressing to school director and was then appointed the First Secretary of the Regional Comsomol Organization. In 1988, he was elected as Deputy of the Russian Federation Supreme Soviet. In August 1991, he was among the defenders of the White House in Moscow and was awarded the medal “Defender of Free Russia.” In October 1991, Governor Zhilkin became First Deputy Governor of the Astrakhan Region, where he managed to combine his administrative and teaching activities. In 2004, Mr. Zhilkin was elected Governor of the Astrakhan Region. On March 30, 2006, Vladimir Putin, President of the Russian Federation, appointed him to the Presidium of the Russian Federation State Council.



The Astrakhan Region enjoys an advantageous geopolitical location in the southwest region of Russia. It is rich in natural resources such as oil, gas, sulfur, and salt. In addition, it boasts large deposits of gypsum, potassium, bromine and iodine. The region also has large supplies of mineral water, as well as health spa resorts that utilize the healing properties of local mineral-rich mud. Due to its location, developed transport infrastructure and diversified economy, the Region has great economic growth potential. This growth is ensured by increasing transport flow and the gradual integration of the Region into the international North-South transport corridor linking India to Northern Europe.

The Astrakhan Region is an important producer of agricultural and fisheries products, such as black caviar, fish, fruits, vegetables and salt, which are well known in Russia and beyond. The Caspian Sea is a major source of fish for Russia, and the Astrakhan Region is considered a leader in sturgeon fishing.

Both the continental area of the Astrakhan Region and the adjoining waters of the Caspian Sea contain large reserves of oil and gas. Those reserves are developed in cooperation with foreign companies. Striving to double the gross regional product and create a favorable investment climate, the Astrakhan Region's government has been dilligently working on the legal, infrastructural and informational base required to attract investments, develop mechanisms for guaranteeing investors' rights and overcome administrative barriers.



Vladimir KULAKOV

Governor of Voronezh Region



Governor of Voronezhskaia Oblast Vladimir Grigorjevich Kulakov was born in Komsomolsk-on-Amur in 1944. He graduated from the Voronezh Polytechnical Institute with a major in Radio-Physics, and later went on to receive his Ph.D. in Engineering. Governor Kulakov has been awarded numerous State awards, including the “Order for Military Merits” and medals “For Service to Homeland,” “Labor Distinction” and “For Impeccable Service.” Governor Kulakov was elected to his current position on December 29, 2000 and was re-elected for a second term in March 2004.



Voronezh region is located in the Central Black Earth economic district and occupies the central part of the Russian Plain. It has a well developed industrial base, specializing in engineering and metalworking (airplanes, machine tools, agricultural machinery, excavators, radio equipment), chemical industry (synthetic rubber, tires, pharmaceuticals, etc.), and food, light, and building material industries. The main industrial centers are Voronezh, Borisoglebsk, Novokhopersk, Georgiu-Dezh, Kalach, Semiluki, Ostrogozhsk, and Rossosh.



Voronezh climate and soils are favorable for agriculture. The region boasts diversified and well managed agribusiness sector. It is a major food producer and has a high-capacity food-processing industry. The region's agribusiness sector comprises 706 agricultural businesses, 3148 individual farms, 162 food and food-processing companies, and 146 agricultural service and construction organizations. The region specializes in growing grains, sugar beets, sunflowers, tobacco, hemp, potatoes, and vegetables. Livestock include beef and dairy cattle, pigs, sheep, poultry, horses, and goats. Voronezh produces 14% of the sugar, 9% of the vegetable oil and margarine, 7% of the grain, and 4% of the canned fruit and vegetables in Russia. Agriculture contributes 32% to the region's gross product. By the end of 2006, investment in agriculture is expected to reach \$100 million – a 140% increase over 2005.

During recent years, the overall investment climate in the Voronezh region has improved considerably. These improvements are largely due to political stability and favorable socio-economic situation within the Region, as well as the implementation of regional legislation that guarantees investment protection and expands the system of privileges and exemptions. One of the major foreign investors, US-based Bunge, has recently committed to investing over \$130 million to construct a high-capacity sunflower seed processing factory. Total foreign investment in the regional economy over the last seven years reached \$215 million, a five-fold increase over previous years.

The Region's chief treasure lies in its research and development potential, enriched by the presence of 37 universities and other higher education institutions, over 60 research organizations and dozens of enterprises employing highly qualified experts.

<http://admin.vrn.ru/>



Vasily BOCHKAREV Governor of Penza Region



Vasily Bochkarev was elected the Penza Region's Head of Administration in 1998, and then became the region's Governor. He holds degrees from the Alatyrsky Timber Technical College, the Mari Polytechnical Institute, Penza State Technical University Department of Economy and Management, and the Penza State Agricultural Academy. He holds a PhD in Social Studies. Mr. Bochkarev has served as People's Deputy of the Russian Federation. Since 2000, he has been a member of the State Council of the Russian Federation. In 2003, Mr. Bochkarev was elected President of "Bol'shaya Volga" (Big Volga) – the Association of Economic Cooperation of the Russian Federation. He was honored with numerous awards, including "For serving the Homeland," the "Order of Honor," the "Order of Peter the Great," "Reward of the Millenium" and "For Serving Humanity." Mr. Bochkarev is a laureate of the National Award of the Russian Academy of Business and Entrepreneurship and a voting member of the International Academy of Informational Technology. He is a Professor Emeritus of the Russian State Humanities University in Moscow.



The Penza Region is located in central European Russia, 620 kilometers southeast of Moscow at the crossroads of the main north-to-south and west-to-east transport routes. The favorable geographical location of the Region and

its proximity to other large industrial centers offer ample opportunity for cooperation in the production and distribution sectors. The Penza Region houses a diverse range of manufacturing and agricultural activities. It offers opportunities for investment in food processing & packaging, consumer products, automotive components, general engineering & machine building, medical equipment & pharmaceuticals, textile machines, watches, gas & liquid tanks, and gas station production distribution. Economic growth in the Region is underpinned by liberal economic principles, with the state and local governments retaining a leading role in infrastructure development, public welfare and environment protection. The Region's political stability, social consensus, and favorable legislative and tax climate for investors and trade partners offer broad opportunities for cooperation.

The Region's principal machine engineering output includes chemical, oil and gas equipment, diesel engines, compressors, spinning machines, special purpose trucks, gas station equipment, and agricultural machinery. Manufacturers specialize in the design and production of electronics, communications, information technology and automated control systems. The machine engineering and manufacturing sectors offer widespread investment opportunities, as do the agriculture, food, timber, pharmaceutical and service industries.

<http://www.penza.ru/>



ConocoPhillips

ConocoPhillips is an international, integrated energy company. It is the third-largest integrated energy company in the United States, based on market capitalization, oil and gas proved reserves and production; and the second-largest refiner in the United States. Worldwide, of nongovernmental-controlled companies, ConocoPhillips has the fifth-largest total of proved reserves; and based on crude oil capacity, is the fourth-largest refiner.

ConocoPhillips is known worldwide for its technological expertise in deepwater exploration and production, reservoir management and exploitation, 3-D seismic technology, high-grade petroleum coke upgrading and sulfur removal.

Headquartered in Houston, Texas, ConocoPhillips operates in more than 40 countries. The company has approximately 38,300 employees worldwide and assets of \$164 billion. ConocoPhillips stock is listed on the New York Stock Exchange under the symbol "COP."

The company has four core activities worldwide:

- Petroleum exploration and production.
- Petroleum refining, marketing, supply and transportation.
- Natural gas gathering, processing and marketing, including a 50 percent interest in Duke Energy Field Services, LLC.
- Chemicals and plastics production and distribution through a 50 percent interest in Chevron Phillips Chemical Company LLC.

In addition, the company is investing in several emerging businesses — fuels technology, gas-to-liquids, power generation and emerging technologies — that provide current and potential future growth opportunities.



James J. (Jim) Mulva, Chairman of the Board and Chief Executive Officer, ConocoPhillips

Mulva served as president and chief executive officer of ConocoPhillips from 2002 to 2004. Prior to that, he served as chairman and chief executive officer of Phillips Petroleum Company from 1999 to 2002. He had served as Phillips' president and chief operating officer since May 1994 and executive vice president since January 1994. He had been senior vice president in 1993 and chief financial officer since 1990, at which time he joined the company's management committee.

Mulva is currently serving as chairman of the American Petroleum Institute. He is a member of the Business Council as well as the Board of Visitors for the M.D. Anderson Cancer Center in Houston.

Born in 1946, Mulva is from Green Bay, Wis. He graduated from the University of Texas in 1968 with a bachelor's degree and a master's degree in business administration finance in 1969.

Immediately after graduating, Mulva served as a U.S. Navy officer until beginning his career with Phillips in 1973.

<http://www.conocophillips.com/index.htm>



Our Mission



At Microsoft, our mission and values are to help people and businesses throughout the world realize their full potential.

We work to achieve our mission through technology that transforms the way people work, play, and communicate. Since our founding in 1975, Microsoft (NASDAQ "MSFT,") have been a leader in this transformation. We develop and market software, services, and solutions that we believe deliver new opportunity, convenience, and value to people's lives. We do business throughout the world and have offices in more than 100 countries.

We generate revenue by developing, manufacturing, licensing, and supporting a wide range of software products for many computing devices. Our software products include operating systems for servers, personal computers, and intelligent devices; server applications for distributed computing environments; information worker productivity applications; business solution applications; high-performance computing applications, and software development tools. We provide consulting and product support services, and we train and certify computer system integrators and developers. We sell the Xbox 360 video game console and games, PC games, and peripherals. Online offerings and information are delivered through our Windows Live, Office Live, and MSN portals and channels.

We also research and develop advanced technologies for future software products. We believe that delivering breakthrough innovation and high-value solutions through our integrated software platform is the key to meeting our customers' needs and to our future growth. We believe that over the past few years we have laid the foundation for long-term growth by delivering innovative new products, creating opportunities for partners, improving customer satisfaction, putting many of our most significant legal challenges behind us, and improving our internal processes. Our focus is to build on this foundation by continuing to innovate on our integrated software platform, delivering compelling value propositions to customers, responding effectively to customer and partner needs, and continuing to focus internally on product excellence, business efficacy, and accountability.

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Procter & Gamble

► Who We Are

Three billion times a day, P&G brands touch the lives of people around the world. Our corporate tradition is rooted in the principles of personal integrity, respect for the individual, and doing what's right for the long-term.

► Global Operations

The P&G community consists of nearly 98,000 people working in almost 80 countries worldwide. What began as a small, family-operated soap and candle company now provides products and services of superior quality and value to consumers in 140 countries.

► Our Products

Our company has one of the largest and strongest portfolios of trusted brands, including Pampers, Tide, Ariel, Always, Pantene, Bounty, Folgers, Pringles, Charmin, Downy, Iams, Crest, Actonel and Olay.

► Social Responsibility

P&G is committed to linking opportunity with responsibility, ensuring a higher quality of life for all, both now and in the future.

www.pg.com

Procter & Gamble - Russia

Operating in Russia since 1991, P&G Russia is now one of the fastest developing subsidiaries of the Procter & Gamble Company. It has, in Russia, a solid portfolio of over 70 brands, including Ariel, Tide, Fairy, Blend-a-med, Pampers, Always, Pantene, Head & Shoulders and Wella. P&G Russia possesses leading market shares in 3/4 of the categories where it operates, particularly those of detergents, shampoos and diapers.

Major Local Manufacturer

Approximately 50% of all P&G products sold in the Russian consumer market are already manufactured locally. Since 1993, P&G has owned the OOO "Procter & Gamble - Novomoskovsk" plant in Tula region and has now turned it into the most significant detergent manufacturer in CIS. Today, overall investment of P&G in Novomoskovsk has almost reached the \$250 million mark. The new production lines have been installed in the plant for Ariel, Tide, Myth and Tix detergents, Comet and Mr. Proper cleansers, Ace bleach, Fairy dishwashing liquid and Lenor fabric conditioner. A new production line for Pampers Sleep & Play diaper manufacturing has also been opened in September, 2005.

After the Wella acquisition, another plant – Capella - has been established for the production of hair care products in the Nizhny Novgorod region. As a result of the integration of P&G and Gillette companies, a third production site has moved into the P&G family. This consists of *Peterburg Products International*, which produces disposable razors and blades.

Important Local Employer

P&G employs over 2300 people in Russia. Approximately 1000 workers are located at the Novomoskovsk plant. Local employees, including high level managers, run the majority of operations within the business. In addition, P&G operations trigger jobs for more than 14,000 people at P&G's business partners' locations in Russia. For example, regional companies engaged in P&G products distribution employ over 10000 people.

Major Exporter

Circa 25% of OOO *Procter & Gamble - Novomoskovsk* output is exported to neighboring countries. OOO *Capella* and ZAO *Petersburg Products International* also make products for export to several foreign locations, including Europe.

Significant Contribution as Taxpayer

Since the start of its activities in Russia, P&G has contributed more than \$1.2 billion US dollars in taxes and duties to federal, local and regional budgets.

Novel Russian Initiatives

P&G has successfully entered the mid-tier sector, which did not form part of its previous operations. It has launched in Russia the new Shamtu shampoo, Blendax toothpaste, Always Classic, Discreet and Naturella feminine products. With the introduction of Tix detergent, P&G now also holds a presence in the low tier. P&G is successfully involved in the local manufacturing of diapers and has now launched the product Pampers Sleep & Play.

Good Corporate Citizen

Over \$6 million of charitable contributions were made by P&G in recent years, particularly the following:

- In 1996-2000, P&G contributed \$3 million towards the reconstruction and purchase of equipment for the treatment of infection diseases and also X-ray equipment for Novomoskovsk hospitals.
- In 2001, the company donated \$430,000 for the repair and development of the water supply systems in Novomoskovsk.
- In 2002, P&G initiated a social program to support healthy lifestyle among Russian children and youth named "P&G for Healthy Life Style – P&G за здоровый образ жизни". The program's aim is to grant local youth access to sport facilities, thus helping them organize their free time.
- From 2003 to 2005, P&G sponsored the construction of a new sport center in Novomoskovsk, worth \$600,000.
- From 2004 to 2005, P&G invested \$300,000 in the development of a health center named "Healthy Generation", in Novomoskovsk. P&G also contributed money towards the construction of a skating rink for the sports training school "Triathlon" in Dzerzhinsk, in the Nizhny Novgorod region.
- In 2006, P&G funded the purchase of pulmonary ventilation equipment for Dzerzhinsk maternity hospital.
- In 2006, the brands Ariel, Tide, Myth, Tix, Lenor, Ace, Comet and Mr. Proper were full sponsors in the organization of a national charity campaign called "Hearty Help", whose aim was to provide help for children suffering heart disease. P&G's overall contribution in 2005 and 2006 totaled more than \$660,000 dollars for social projects in the Tula and Nizhny Novgorod regions and in Moscow city. All these contributions mainly addressed to the cause of assisting children in need.

<http://www.procterandgamble.ru/>





In May 2007 the Moscow Kremlin Museums will accommodate the "Cartier: Innovations through the 20th Century" exhibition. The exhibit of Cartier historical jewelry in Russia's national treasury will be the first large-scale event devoted to the renowned French Maison in Moscow.

Founded in 1847 by Louis-Francois Cartier in Paris, the Company has acted as a pioneer throughout the 20th century, creating novelties, developing its individual style, and manufacturing jewelry, luxury accessories and unique watches.

Cartier has also been a pioneer in Russia where Pierre Cartier traveled from 1904 to 1905 in search of the finest enamels and hard-stone animal sculptures in order to compete with Peter Carl Faberge.

Today, Cartier is one of the leading players in the luxury goods market, occupying a unique position in the jewelry and timepieces segment. With over 200 boutiques on five continents, Cartier was one of the first jewelers to open a boutique in Moscow in 1996 and is now boasts three stores in the Russian Federation (two in Moscow and one in Yekaterinburg) and two stores in CIS (Ukraine and Kazakhstan). With one of the most exclusive distribution networks in the world, Cartier is continuing to build on its unique store of knowledge and experience. Cartier is developing its presence not only in Moscow but also in many regions of the Russian Federation.

Cartier is one of the key brands in the portfolio of the Richemont Group, established in 1988 and chaired by Johan Ruppert, which opened its own subsidiary in Moscow in 2003.

<http://www.cartier.com/ru/Cartier>



LUKOIL is one of the world's biggest vertically integrated companies for production of crude oil & gas, and their refining into petroleum products and petrochemicals. LUKOIL is the leading vertically integrated oil Company in Russia. The Company's main activities are oil & gas exploration and production, and production and sale of petroleum products.

- LUKOIL is the second largest private oil Company worldwide by proven reserves. The Company has around 1.5% of global oil reserves and 2,1% of global oil production. LUKOIL dominates the Russian energy sector, with 19% of total Russian oil production and 19% of total Russian oil refining.
- LUKOIL has an outstanding portfolio of production assets. Main production flows come from the Company's key operating regions, which are West Siberia (about 54% of company reserves) and Perm Oblast. LUKOIL is also the only Russian oil Company with significant hydrocarbon reserves in two new oil & gas provinces, Timano-Pechora and the Northern Caspian. Geological prospecting by LUKOIL is mainly concentrated in West Siberia, the Timano-Pechora oil province and the Yamal region.
- LUKOIL is carrying out international exploration and production projects in Azerbaijan, Kazakhstan, Egypt, North Africa and Columbia.
- LUKOIL owns significant oil refining capacity both in Russia and abroad. In Russia the company owns four large refineries at Perm, Volgograd, Ukhta and Nizhny Novgorod. Aggregate capacity of these facilities is 40.8 mln tons of oil per year. LUKOIL also has refineries in Ukraine, Bulgaria, and Romania, with aggregate capacity of 17.8 mln tons per year.
- LUKOIL's sales network covers over 17 countries of the world, including Russia, the CIS (Azerbaijan, Belarus, Georgia, Moldova, Ukraine), Europe (Bulgaria, Hungary, Cyprus, Latvia, Lithuania, Poland, Serbia, Romania, Czech Republic, Estonia) and the USA.

www.lukoil.com

ARCCI Member of the Year, 2006 - USA



SIBERIANENERGY
GROUP INC.



Siberian Energy Group, Inc. (Nasdaq Bulletin Board: [SIBN](#)) is a New York, USA based oil and gas exploration company. Siberian Energy is one of the few U.S.-based public oil and gas exploration companies with 100% of its assets in West Siberia, Russia.

The Company evaluates investment and acquisition opportunities in Russia and Eastern Europe with the goal of bringing a portfolio of natural resource licenses and operating companies to Western investors. Siberian Energy strives to provide an attractive ROI to shareholders by pursuing high-yield investment projects, reducing costs, and adhering to strict principles of transparency, disclosure and environmental consciousness.

Our current public portfolio includes a 50% ownership stake in a Russian oil and gas exploration company, Zauralneftegaz (ZNG). In March 2003, ZNG obtained four licenses for oil exploration in the Kurgan region of West Siberia. In June 2006, ZNG obtained three additional 25-year licenses. The licenses were obtained through a federal government tender. The auctions for two more licenses are expected to occur in the fourth quarter of 2006. West Siberia currently accounts for 70% of Russia's oil production, 90% of natural gas production and 7% of world output. The licenses are located along the pipeline infrastructure and are within close proximity of production fields currently owned by many of the world's major oil companies. Our primary focus today is on [our operations](#) and ongoing projects in this region.

Siberian Energy is a fully listed company since February, 2005 and on May 2, 2005, the Company was approved for trading at NASDAQ Bulletin Board under the symbol [SIBN](#).

<http://www.siberianenergy.com/>

ARCCI Member of the Year, 2006 - Russia

ИМПЭКСОЙЛ



IMPEX-OIL

IMPEX-OIL LLC was registered in Moscow in 2000. The Company was set up under the auspices of the Tyumen regional center of external relationships "Tyumenimpex." Currently, Impex-Oil LLC is the largest independent oil trader in the Russian Federation. It deals with small and medium-sized oil producers in all the oil-producing regions of Russia.

Impex-Oil supplies oil to the majority of Russian refineries, as well as refineries in Ukraine and Belarus. While conducting business in partnership with companies such as Petraco, EuroPetroleum, Vitol, Glencore, Russoil, Sunimex, Mol and others, it also supplies oil under long-term contracts to refineries in Western and Eastern Europe. Along with a number of Italian refineries, Impex-Oil LLC has entered into SWAP contracts for sales of oil products. In addition, Impex Oil LLC is experienced in sales of crude oil produced in the Middle East.

<http://www.impex-oil.ru>

<http://www.impex-oil.com>



ANATOLY SOBCHAK BALTIC BAR ASSOCIATION

The Baltic Bar Association was founded in 1996 by a number of notable St. Petersburg lawyers. It adopted the name of its first president, Anatoly A. Sobchak, the first democratically elected mayor of St. Petersburg and distinguished St. Petersburg University law professor, in 2002.

The Association represents practitioners in many areas of law, as well as groups with special interests or needs. It proposes model rules of professional responsibility and works to make the justice system more effective for all citizens of St. Petersburg. The Association provides high quality, comprehensive legal advice essential to clients operating in a modern market economy and has a large group of attorneys specializing in tax and customs law.

The presidium of the Baltic Bar Association is made up of St. Petersburg's leading attorneys. The Association is headed by Yury M. Novolodsky, President and Chairman of the Presidium, and Vadim N. Zhimirov, Vice-President of the Association and Deputy Chairman of the Presidium.



Vadim N. ZHIMIROV
Vice-President, Deputy Chairman of the Presidium,
Baltic Bar Association

Vadim Zhimirov graduated from the Leningrad Institute of Soviet Trade named after F. Engels with a BA degree in the Economics of Trade. He received his PhD from the St. Petersburg University of Economics and Finance, and a master's degree in Government Management from the Academy of National Economy under the auspices of the Government of the Russian Federation. He received his JD from the St. Petersburg University of the Ministry of the Interior of Russia.

In 1988, he served as the head of the All-Union Production and Trade Cooperative, The Almaz Company, and became Director General of the Almaz JSC in 1993. In 1994, he was elected as a member of two long-standing commissions within the St. Petersburg legislature – the Commission on Finance and the Commission on Economic Reform. In 1999, he joined the Baltic Bar Association and since July 2002 has served as its Vice-President. He also serves as Head of the Agency of Economic Disputes and is a member of the Board of Directors of North-West Alliance, Ltd. In 2000, Dr. Zhimirov served on Vladimir Putin's election campaign staff. He has helped launch a local city division of the "Yedinstvo" (Unity) political party and is currently a member of the Political Council of the St. Petersburg Regional Division of the All-Russian party "Unity and Homeland – United Russia."

Dr. Zhimirov has also served as President of the regional affiliate of the All-Russian Association "Round Table of Russian Business" and has published several research papers on economics and national economy. He is married and has three daughters.

<http://www.bkaspb.ru/>



SEVERO-ZAPADNY ALYANS, LLC (North-West Alliance)

Northwest Alliance is a private investment firm focused on investments in seaport terminals in the Leningradskaya oblast.

The Company recently won the tender to design and construct the Oil Terminal in Vistino, Kingiseppsky district of the Leningradskaya Oblast—a project intended to increase Russia's oil export capacity so as to compete more effectively with the former Soviet Baltic states in the transportation of Russian oil.

The terminal, a part of the "Gorki" port district, will be built in the Luzhskaya Guba harbor, strategically located on the East coast of the Gulf of Finland. This location lends the project a key competitive advantage: built in the deeper part of the Gulf of Finland, it will not require that a special shipping channel be dug, an aspect that significantly reduces the project costs. North-West Alliance's winning design incorporated foreign and domestic experience in port construction, and featured cutting edge equipment in oil shipment and storage to ensure high production standards, safety, environmental protection, as well as various means of boosting the region's development.

Alexander P. DYMOV

Member of the Board of Directors of the "North-West Alliance"

Born in Temirtau, Karagandinskii Oblast in 1974, Alexander Dymov graduated from the Institute of International Trade and Marketing in Ireland and received a Gold Medal from the Irish Chamber of Commerce for his exceptional achievements in business.

Mr. Dymov was elected Chairman of the Board of North-west Alliance in 2006. Beginning in 2006 he also has served as Director of Aditum. Previously in his career, Mr. Dymov started a company for the importation of foreign electronics and clothing to Russia. Later he established the company *RU Soft, Ltd.* He was appointed Director of the Russian branch of the Swedish company Orc Software. In 2004, together with several Swedish investors as joint shareholders, he set up *Ryurick Company* and was made its General Director. Mr. Dymov is married with two children.

HUGHES®



Hughes Network Systems, LLC (HUGHES) is the global leader in providing broadband satellite networks and services for large enterprises, governments, small businesses, and consumers. HughesNet™ encompasses all broadband solutions and managed services from Hughes, bridging the best of satellite and terrestrial technologies. Hughes has shipped more than one million systems to customers in over 100 countries. Its broadband satellite products are based on the IPoS (IP over Satellite) global standard, approved by the TIA, ETSI, and ITU standards organizations.

Headquartered outside Washington, D.C., in Germantown, Maryland, USA, Hughes maintains sales and support offices worldwide. Hughes is a wholly owned subsidiary of Hughes Communications, Inc. (NASDAQ: HUGH).

Hughes has been providing products and services to Russia and the Commonwealth of Independent States for many years and operates an office in Moscow to better serve the region. Hughes is committed to supporting the technological and commercial development of Russia and the surrounding region by fulfilling the communications needs of customers both directly and through local service providers. Hughes provides satellite broadband solutions based on HughesNet technology to the oil and gas industry, banking, power companies, various government agencies, schools and universities, and ISPs.

www.hughes.com



CESLA
HEIDELBERGCEMENT Group

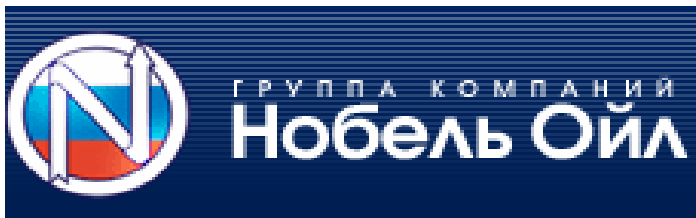
Cesla, a subsidiary of HeidelbergCement in North-West Russia near St. Petersburg, is an excellent example for successful restructuring and optimization. Since its acquisition in 2001, HeidelbergCement cement has continuously improved and modernized the plant in order to reach European standards regarding productivity, product quality and environmental protection. The latest investment was announced in September this year: Cesla intends to construct a new production line which will lead to an increase of its cement capacity from 800,000 tons to 2 million tons. The investment will create 800 workplaces in the area.

Cesla focuses on ecological and safe production. It uses modern technologies to minimize environmental impacts. As a company that extracts raw materials, Cesla is aware of its high responsibility regarding the use of natural resources. Therefore, cementitious additives such as blast-furnace slag and fly ash replace more and more the energy-intensive clinker. In accordance with our target to support climate protection, we intend to use alternative fuels in Cesla like in many other HeidelbergCement plants worldwide. Cesla is in the process of achieving international ISO certifications for product quality and environmental protection. Cesla also places high value on corporate social responsibility and significantly supports the community of Slantsy, where Cesla is located.

Expansion in Russia is one of the key targets in HeidelbergCement's growth strategy. In 2006, HeidelbergCement announced the acquisition of majority participations in cement and concrete companies in the regions of Saratov and Tula. At both locations the construction of modern cement plants is planned for 2008. These investments are based on the excellent economic prospects for Russia which are expected to lead to major projects in infrastructure and general industrial and residential construction.

HeidelbergCement, founded 1873, is one of the leading cement companies in the world with 43,000 employees in more than 50 countries around the globe. HeidelbergCement is the second largest cement producer in Europe and the biggest investor in its field in Central and Eastern Europe. The company produces a broad range of high-quality cement, concrete, aggregates, and dry mortar products for construction, building, renovation and repair. In 2005, cement sales volumes amounted to 68.4 million tonnes and turnover reached EUR 7.8 billion EUR.

http://www.heidelbergcement.com/global/en/company/group_areas/europe/russia.htm



THE "NOBEL OIL" GROUP OF COMPANIES

The Closed Joint Stock Oil Company "Nobel Oil".

The "Nobel Oil" group was founded in 1998 as a private company. Today, it is a diversified holding operating in 5 regions of Russia, as well as in Africa and Asia. Its core business activity includes:

- Oil production in the Komi Republic (600,000 tons yearly)
- Project Development (prospecting of exploration activities in Africa and Asia)
- Agricultural production in the Orlovsky district (100,000 tons of cereals yearly, in addition to own processing)
- Catering trade and commercial business (St. Petersburg, the Komi Republic)

In December 2005, Nobel-Oil Vietnam obtained a license to conduct graphite mining in the Socialist Republic of Vietnam. Taking into consideration the technological implications of construction, integration and initial exploitation of graphite mining and production, the company anticipates the first phase of operations to take place in mid-2007.

Nobel Oil contributes to various charitable and social programs, including *Summer Health-improving camps for children from rural areas, programs for low-income families, school support program*, financing of higher and vocational education for the Usinsk region, assistance program for law enforcement authorities.

www.nobeloil.ru

AKHTUBA PRODUCTION CENTRE, JSC



With its extensive research, technical, productive and technological capabilities, the Akhtuba Production Centre is one of Russia's leading hydro-

acoustic equipment manufacturers for the Navy. Founded in 1959, the enterprise specializes in manufacturing sonars and sonar navigation systems, deep-ocean buoys, hydro acoustic projectors for various purposes, special equipment and testing stands. The company is the main supplier of navigation systems to the Russian Navy.

Akhtuba conducts sophisticated research, technical and production processes and is equipped with high-precision machinery to produce sonar and communication systems of international standards. It also possesses a unique hydro testing base. The company is licensed to manufacture and repair military weapons and equipment. It also produces a range of products for civilian use.

The Akhtuba plant is listed among the top Russian strategic enterprises with an annual growth rate exceeding 300%. In addition to special purpose products, the company produces consumer goods, such as rectification columns and dredges. Akhtuba Production Centre, JSC made substantial strides after restructuring, privatization and bankruptcy proceedings; it is currently 100% state owned and serves the military. In 2006, its industrial output rate amounted to 363.9% over the previous year.

The enterprise carries out social programs and supports a number of local initiatives. Today, Akhtuba is interested in new technological opportunities for modernizing operations, including production of general civilian goods such as communication devices and medical equipment. By decree of the RF President, the company is scheduled to become part of the larger organization, Okeanpribor Concern JSC. Akhtuba is a recipient of numerous Russian and international awards.

Sakit ALLAKHVERDIEV **General Director, JSC "Akhtuba"**

The Honorary Ship Builder of Russia, Mr. Allakhverdiev has three university diplomas and speaks Azeri, Georgian, German and Turkish. He was employed at the Volgograd Krasny Oktyabr metal works plant, and was then drafted into the army. In the mid-nineties, he served as a researcher at the Academy of Sciences of the Azerbaijan Republic and was appointed Director General of the Akhtuba plant. He was awarded the medal "300 years of the Russian Navy" after he helped manufacture a radically new navigation hydro-acoustic system. He was honored with the Gold Medal and SPI diploma (France) for contribution to industry development.



www.akhtuba.vistcom.ru

SODRRUZHESTVO-RADUZHNIY-2, LLC



Sodruzhestvo-Raduzhniy-2 LLC provides oil well construction and maintenance in West Siberia, and deals with routine and major repairs of oil and gas wells. Since its inception, the enterprise has gained unique experience and earned a strong reputation in the industry. Teams are cross-trained and all specialists employed by the company are highly proficient in their areas of expertise. In 2005, improved corporate governance resulted in the successful completion of a project involving seven multi-purpose teams repairing 760 wells, which included 155 major repairs and 605 routine repairs. Currently, Sodruzhestvo-Raduzhny-2 LLC ranks among the most prosperous companies in the town of Raduzhny.

The Company is committed to improving the wellbeing of its employees by increasing their wages and offering a variety of benefits and social guarantees.

In addition to the allocation of considerable funds for social programs, the Company also provides charitable support to citizens. In 2005, Sodruzhestvo-Raduzhny-2 allocated 789,000 rubles to charity, including 500,000 rubles for the construction of an Orthodox cathedral and a sports complex in the town of Raduzhny. The remaining funds were used to purchase Christmas gifts for children living in the Okhteyrye area, general support for the underprivileged, and contributions to war veterans and retirees.

Konstantin YURCHENKO, General Director

A true pioneer of the Siberian oil and gas industry Konstantin M. Yurchenko has been involved in the oil and gas industry since 1972. In 1992, he was appointed General Director of Sodruzhestvo-Raduzhny-2 LLC by the shareholders, and has held the post ever since.



BLESK, LLC

Vladimir CHERNYSHOV
General Director, Blesk LLC



Established in 1992, Blesk (“Luster”) LLC designs and produces mirrors, glass furniture and stained glass windows.

The thickness of the processed glass and mirrors ranges from 2 to 55 mm. Special workshops are used to manufacture stained glass by Decra Led technology, glue glassware and mirrors, and to attach mirror surfaces. The factory also distributes finished goods.

The enterprise guarantees high quality production, prompt delivery and reliable delivery and decency and honesty in business relationships.

Blesk, LLC owns its own trademark, and sanitary and quality certificates. It has been awarded several prizes in national exhibitions and is listed as one of Russia’s “100 best consumer goods” manufacturers.

www.bleskstekla.ru



PENZA ARMATURE PLANT, JSC

Alexander DMITRIEV
General Director, Penza Armature Plant JSC

Penza Armature plant's products, which include cocks, valves, gates, locking devices, steam traps and sanitary fittings, are utilized in the chemical, oil, gas, nuclear and food-processing industries. In addition, Penza's products are used in shipbuilding, heat, gas and water-supplying networks, as well as in production of compressors and refrigeration and medical equipment. Its high quality management system meets the ISO 9001:2000 standards. During the 50 plus years of its existence, the "PAZ", JSC, has been transformed into Russia's leading armature enterprise. It specializes in the manufacture of stopcock piping armature ranging from 3 to 80 mm in diameter, with a pressure of up to 70 mp. PAZ's longstanding experience in high-quality, technically sophisticated armature design and manufacturing has helped the Company to achieve its excellent reputation among consumers.

<http://www.armatura-paz.ru/root>

PENZAPTICEPROM, JSC

Sergey SVESHNIKOV
General Director, Penzapticeprom



Poultry breeding is one of the most important branches of stock breeding in the Penza region. It includes the production of eggs, egg powders and poultry meat. In 1964, the Pitseprom Union was established in the Penza region. Specialization and application of industrial technologies in poultry breeding helped radically increase the livestock levels and the volume of production. Between 1965 and 1990, the production of eggs went up from 60 million to 360 million, and the production of poultry increased from 1.6 thousand tons to 26.6 thousand tons. In the mid-1990s, the majority of poultry farms and factories started manufacturing canned chicken, sausage, minced chicken and other prepared and fully cooked products. The Penza Poultry Complex manufactures canned products and takes pride in offering the largest assortment of new products on the market. Since 1998, a consistent strong growth in production output has been demonstrated in the poultry production and food processing sector, which to a great extent was achieved thanks to implementation of the Penza Governor's program aimed at the support of stock breeding.

www.penza-trv.ru/go/region/ptizevod

Sponsors



ACCESS INDUSTRIES

Access Industries is a privately held, US-based industrial holding company with investments worldwide. Access Industries has long-term strategic interests in oil, aluminum, coal, petrochemicals, telecommunications, media and real estate.

Access Industries is based in New York City, where Len Blavatnik founded the company in 1986. The company also has offices in London, Moscow, Almaty and Astana. Len Blavatnik was born in the Ukraine in 1957. His family settled in the United States in 1978 and he became an American citizen. Mr. Blavatnik is the Chairman and principal shareholder of Access Industries. He holds a Masters degree from Columbia University and an MBA from Harvard Business School where he is currently a member of the Board of Dean's Advisors. He is also an active philanthropist. He sits on the Advisory Board of the Judge Institute of Management at the University of Cambridge and is Vice Chairman of The Kennan Council at the Woodrow Wilson Center in Washington, D.C.



BAKER & MCKENZIE

Baker & McKenzie is the premier global law firm, with over 3,000 attorneys practicing law in 71 offices in 38 countries.

We have been active in the USSR and Commonwealth of Independent States (CIS) for over 40 years. Our Moscow office was opened in January 1989, followed by the opening of our St. Petersburg and Kyiv offices in 1992, Almaty in 1995 and Baku in 1998. With approximately 100 lawyers throughout the CIS, we have the largest full-service law practice of any law firm in the CIS, offering specialized expertise on all major aspects of investment in the region, including:

- Banking, finance and major projects
- Securities and capital markets
- Corporate law and M&A
- Dispute resolution
- Intellectual property
- IT and telecommunications
- Labor and employment
- Natural resources
- Pharmaceuticals
- Real estate and construction
- Tax and customs
- Venture capital

Our CIS attorneys work in close cooperation with and are supported by our unparalleled network of offices worldwide, which have specialists practicing in the above-mentioned areas. In particular, in the USA our CIS practice includes several Russian-speaking attorneys who have practiced law while stationed in the USSR and CIS and now help us deliver our CIS-related legal services to our clients in the USA. In particular, in October 2005 our CIS practice in the USA was complemented by two partners formerly with Coudert Brothers, Richard Dean and Jonathan Cahn.

www.bakernet.com



In August 1978, a group of more than 50 stockholders opened Blue Ridge Savings and Loan on Smoky Park Highway, the present location of the West Asheville Branch office. A number of innovations in banking have contributed to the growth of Blue Ridge Savings over the years. For example, Blue Ridge introduced personal banking, a small bank approach to customer relationships, to the Asheville area. As part of personal banking, a checking account service especially for seniors called "Golden Checking" was introduced making checking totally free to anyone 55 and older-including free checks!

Growth is also attributed to facilitating customer convenience by opening branch offices and bringing Blue Ridge Savings' flair of personal banking to other areas of Western North and South Carolina. Now in its 26th year of operation, Blue Ridge Savings Bank has grown from one branch with 3 employees to nine branches with more than 50 employees.

Asset growth has been phenomenal as well. By year-end 2005, Blue Ridge Savings Bank boasted assets of more than \$250 million. The Bank performed efficiently and productively enough to earn the 2003 SBA Lender of the Year award!

www.blueridgesavings.com

Starting in the mid-1990s, Blue Ridge Savings and Loan financed a series of construction projects around and in Ivanovo, an industrial city of almost 500,000, about 150 miles northeast of Moscow.



Founded in 1992, Commercial Bank "Ivanovo" has been steadily developing in the Ivanovo region. In 2003, Congressman Taylor acquired 80% interest in the Bank and it was reorganized to an open joint-stock company. In December 2005, the Bank of Ivanovo opened a new four-story headquarters, its second office, in the city's downtown. In mid-2006, the bank's hard currency balance was more than \$22 million and its loan portfolio exceeded \$18.6 million. The bank is a member of the All-Russian System of Bank Insurance. It provides full range of personal and business banking and loan services providing special support to small and medium sized businesses.

www.kbivanovo.ru

McDermott Will & Emery

McDermott Will & Emery is a premier international law firm with a diversified business practice. Numbering more than 1000 lawyers, we have offices in Boston, Brussels, Chicago, Düsseldorf, London, Los Angeles, Miami, Milan, Munich, New York, Orange County, Rome, San Diego, Silicon Valley and Washington, D.C.

Our nearly 70 years of serving the broad scope of our clients' interests has positioned our lawyers to handle the gamut of legal challenges. We understand the issues faced by corporate decision makers and how the interplay of economic, social and political issues can affect the decision-making process. Many of our lawyers have held key government and in-house positions, heightening our familiarity with complicated business and regulatory environments around the globe.

Outstanding client service is a cornerstone of our practice. Knowing that it stands the tests of geography, economy and time, it is a key attribute from which we build our client relationships. We are proud of the recognition we have received from our clients for our commitment to service; and value their satisfaction as the best measure of our success.

www.mwe.com



Imnexus International, Inc. is a private boutique U.S. consulting firm that provides strategic advice and practical assistance to companies expanding internationally.

Since 1991, Imnexus has helped an array of multinational, small- and mid-sized businesses establish operations in foreign markets. Among our successes--an extensive record of projects facilitating trade and investment between the United States and the countries of the former Soviet Union (FSU), Eastern Europe, and Turkey.

Our services include:

- management consulting
- structured trade finance and debt recovery
- marketing and distribution
- supply chain management
- government and public relations
- executive searches
- information research
- cross-cultural training

Imnexus is a premier one-stop-shop for clients interested in growing international sales, effecting cross-border mergers & acquisitions, making foreign direct investments, launching joint ventures and engaging in strategic alliances.

IMNEX International, Inc. is a founder of the American Russian Chamber of Commerce & Industry and the American-Eurasian Chamber of Commerce.

www.imnexusinternational.com

Information Sponsors



The Russian News & Information Agency

RIA Novosti

RIA Novosti is one of the most authoritative and respected news sources both in and outside Russia. RIA has created a global correspondent network, most notably in the Russian Federation and CIS, and is also home to Russia's largest photo service, with its extensive archive featuring over 600,000 images.

RIA Novosti is constantly upgrading its technology and publishing techniques, and was one of the first news agencies in Russia to publish its news online. Today, RIA Novosti's daily Internet publications address social, political, economic, scientific and financial issues, and are available in over 12 languages, including English, Russian and Arabic. In addition to print media, RIA organizes tours for foreign journalists visiting Russia, hosts international presentations and press events, and monitors and analyzes publications from international media sources.

RIA Novosti's clients include the Russian presidential administration, the Federation Council, the State Duma, leading ministries and government departments, domestic and foreign business communities, diplomatic missions and NGOs.

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Washington ProFile

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